

U.S. Army Extends FMTV Contract Pricing and Awards Oshkosh \$260.1 Million Order

Sep 21, 2017 10:27 AM

OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Defense, LLC, an Oshkosh Corporation (NYSE:OSK) company, announced today that the U.S. Army Tank-automotive and Armaments Command (TACOM) Life Cycle Management Command (LCMC) has announced an administrative modification to the Family of Medium Tactical Vehicles (FMTV) A1P2 requirements contract with Oshkosh, to establish the eighth, ninth and tenth Order Years' pricing under the contract, at an estimated value of \$466 million. This administrative modification authorizes future orders under the FMTV A1P2 contract through August 25, 2019.

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The Oshkosh FMTV delivers unprecedented durability and reliability while meeting the demands of the mission. (Photo: Business Wire)

Oshkosh Defense also announced that TACOM placed an order for 1,065 FMTV vehicles at a

value of \$260.1 million under Order Year 8.

“The highly successful FMTV A1P2 program is a prime example of Oshkosh partnering with the U.S. Army to deliver high quality vehicles while meeting cost, performance, and schedule objectives,” said Pat Williams, Oshkosh Defense Vice President and General Manager of Army and Marine Corps programs. “We are pleased to continue our service to the U.S. Army in delivering the A1P2 requirements to the U.S. Army and its NATO and International allies.”

Oshkosh Defense was first awarded the FMTV contract by the U.S. Army in 2009 and, to date, has delivered more than 35,700 FMTV trucks and trailers.

About Oshkosh Defense

Oshkosh Defense is a leading provider of tactical wheeled vehicles and life cycle sustainment services. For decades Oshkosh has been mobilizing military and security forces around the globe by offering a full portfolio of heavy, medium, light and highly protected military vehicles to support our customers' missions. In addition, Oshkosh offers advanced technologies and vehicle components such as TAK-4® independent suspension systems, TerraMax® unmanned ground vehicle solutions, Command Zone™ integrated control and diagnostics system, and ProPulse® diesel electric and on-board vehicle power solutions, to provide our customers with a technical edge as they fulfill their missions. Every Oshkosh vehicle is backed by a team of defense industry experts and complete range of sustainment and training services to optimize fleet readiness and performance. Oshkosh Defense, LLC is an Oshkosh Corporation company [NYSE: OSK].

To learn more about Oshkosh Defense, please visit us at www.oshkoshdefense.com.

About Oshkosh Corporation

Founded in 1917, Oshkosh Corporation is celebrating 100 years of business and making a difference in people's lives in 2017. Oshkosh is a global leader in designing and manufacturing a broad range of access equipment, commercial, fire & emergency, military and specialty vehicles and vehicle bodies. Oshkosh Corporation manufactures, distributes and services products under the brands of Oshkosh®, JLG®, Pierce®, McNeilus®, Jerr-Dan®, Frontline™, CON-E-CO®, London® and IMT®. Since the Company's humble beginnings, Oshkosh has grown in size and global footprint. Today, Oshkosh products can be found in more than 150 countries and are recognized around the world for quality, durability and innovation. Oshkosh Corporation is a different integrated global industrial committed to making a difference for customers, shareholders, our communities and the environment. For more information, please visit www.oshkoshcorporation.com.

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Forward-Looking Statements

This press release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this press release, words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "project" or "plan" or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.



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Source: Oshkosh Defense, LLC