

Oshkosh Corporation Appoints Keith J. Allman to Board of Directors

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OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Corporation (NYSE: OSK), a leading manufacturer of specialty vehicles and vehicle bodies, announced today the appointment of a new, independent director to its Board of Directors: Keith J. Allman, president and chief executive officer of Masco Corporation. With this addition, the Oshkosh Board now consists of 13 directors, 12 of whom are independent.

“We welcome Keith as the newest member of the Oshkosh Corporation Board of Directors,” said Richard M. Donnelly, Oshkosh Corporation chairman of the Board of Directors. “Keith brings to Oshkosh a wide array of business leadership qualities and hands-on experience that will help us in continuing to drive our MOVE strategy. Keith’s reputation for being a change agent and process improvement leader in managing global businesses, along with his leadership skills in strategic planning will be extremely valuable to Oshkosh’s Board and shareholders.”

Mr. Allman is president and chief executive officer of Masco Corporation, a global leader in the design, manufacture and distribution of branded home improvement and building products, operating globally with \$8.5 billion in revenue in 2014. Prior to his current role as president and chief executive officer, Mr. Allman served as the Company’s group president for its Plumbing & North American Cabinetry businesses. He also served as president for Delta Faucet Company, a worldwide leader in faucets, shower heads, flush valves and related accessories.

Mr. Allman received his Bachelor of Science degree in Mechanical Engineering from General Motors Institute (now Kettering University) and a Master of Business Administration degree from the Stephen M. Ross School of Business at the University of Michigan.

About Oshkosh Corporation

Oshkosh Corporation is a leading designer, manufacturer and marketer of a broad range of access equipment, commercial, fire & emergency, military and specialty vehicles and vehicle bodies. Oshkosh Corporation manufactures, distributes and services products under the brands of Oshkosh[®], JLG[®], Pierce[®], McNeilus[®], Jerr-Dan[®], Frontline[™], CON-E-CO[®], London[®] and IMT[®]. Oshkosh products are valued worldwide by rental companies, concrete placement and refuse businesses, fire & emergency departments, municipal and airport services and defense forces, where high quality, superior performance, rugged reliability and long-term value are paramount. For more information, visit www.oshkoshcorporation.com.

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Forward-Looking Statements

This press release contains statements that the Company believes to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company’s future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management

for future operations, are forward-looking statements. When used in this press release, words such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” “should,” “project” or “plan” or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company’s control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the cyclical nature of the Company’s access equipment, commercial and fire & emergency markets, which are particularly impacted by the strength of U.S. and European economies; the Company’s estimates of access equipment demand; the strength of the U.S. dollar and its impact on Company exports, translation of foreign sales and purchased materials; the expected level and timing of DoD and international defense customer procurement of products and services and funding thereof; risks related to reductions in government expenditures in light of U.S. defense budget pressures, sequestration, an uncertain DoD tactical wheeled vehicle strategy and uncertainties associated with government contracts; risks related to the JLTV production contract award that the Company recently received, including those associated with commencement of production under the contract; the Company’s ability to finalize international contracts for a significant quantity of M-ATVs, with sales beginning in fiscal 2016; the Company’s ability to increase prices to raise margins or offset higher input costs; increasing commodity and other raw material costs, particularly in a sustained economic recovery; risks related to facilities expansion, consolidation and alignment, including the amounts of related costs and charges and that anticipated cost savings may not be achieved; global economic uncertainty, which could lead to additional impairment charges related to many of the Company’s intangible assets and/or a slower recovery in the Company’s cyclical businesses than Company or equity market expectations; projected adoption rates of work at height machinery in emerging markets; the impact of severe weather or natural disasters that may affect the Company, its suppliers or its customers; risks related to the collectability of receivables, particularly for those businesses with exposure to construction markets; the cost of any warranty campaigns related to the Company’s products; risks related to production or shipment delays arising from quality or production issues; risks associated with international operations and sales, including compliance with the Foreign Corrupt Practices Act; the Company’s ability to comply with complex laws and regulations applicable to U.S. government contractors; cybersecurity risks and costs of defending against, mitigating and responding to a data security breach; and risks related to the Company’s ability to successfully execute on its strategic road map and meet its long-term financial goals. Additional information concerning these and other factors is contained in the Company’s filings with the Securities and Exchange Commission. All forward-looking statements speak only as of the date of this press release. The Company assumes no obligation, and disclaims any obligation, to update information contained in this press release. Investors should be aware that the Company may not update such information until the Company’s next quarterly earnings conference call, if at all.



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