

Oshkosh Defense to Produce Medium Equipment Trailers for U.S. Army

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OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Defense announced today that the U.S. Army Contracting Command – Detroit Arsenal (ACC-DTA) awarded a production contract for the Medium Equipment Trailer (MET). Oshkosh will partner with Broshuis, B.V to execute the \$342 million contract.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20231127641653/en/>



Oshkosh Defense Medium Equipment Trailer (MET) (Photo: Business Wire)

The five-year
Indefinite Delivery/
Indefinite Quantity
(IDIQ) contract

includes the option for two additional years and calls for Oshkosh to produce an estimated 557 trailers.

The MET is a six-axle trailer designed to be pulled by the Oshkosh Enhanced Heavy Equipment Transporter (EHET) M1300 Tractor with the ability to obtain European road permissions at required payloads and negotiate highway overpasses. The combined MET and EHET system is capable of transporting military equipment weighing up to 60-tons.

In September 2022, the U.S. Army also selected Oshkosh to produce the [Enhanced Heavy Equipment Transporter System \(EHETS\)](#).

“We appreciate the U.S. Army’s continued confidence in our logistics solutions that play a pivotal role in the swift global deployment of mission-critical equipment,” stated Pat Williams, chief programs officer for Oshkosh Defense. “These trailers, paired with the Oshkosh EHET, are vital to surviving the rigors of modern combat and addressing the challenges of contested logistics.”

Oshkosh Defense will deliver the first trailers in May 2024 to support Product Qualification Testing and Operational Testing.

About Oshkosh Defense

Oshkosh Defense is a global leader in the design, production and sustainment of best-in-class military vehicles, technology solutions and mobility systems. Oshkosh develops and applies emerging technologies that advance safety and mission success. Setting the industry standard for sustaining fleet readiness, Oshkosh ensures every solution is supported worldwide throughout its entire life cycle.

Oshkosh Defense, LLC is an Oshkosh Corporation company [NYSE: OSK]. Learn more about Oshkosh Defense at www.oshkoshdefense.com.

About Broshuis B.V.

Broshuis B.V. is a 100% family owned, Dutch company and one of the largest specialty trailer manufacturers in Europe. Founded in 1885, Broshuis B.V. is known in the market because of its focus on innovation, quality and safety. They introduced the market changing multi extendible trailers (up to 227 feet), independent and power steered HD suspensions and the refined PL2 pendular axle system which is fitted to the HET trailer. Broshuis B.V. experience and project management, led to numerous contracts for supplying specialty trailers to various militaries in the last decades.

Broshuis BV also provides unique solutions for special transport, since having the right equipment is a critical driver for success. Broshuis BV supplies high quality low loaders, semi-low loaders, flat semi-trailers and container trailers to provide long lasting transport solutions, for various purposes. They provide transport equipment used in agriculture, construction, infrastructure, wind energy and container transport with all its products produced on 1 site of 100.000m2.

Broshuis BV is driven by innovation. They implement innovative solutions by combining experience from the market with their experience and technical know-how which enables Broshuis BV to give the optimum solution to all of its broad customer base from individual operators needs all the way to large multinational customers knowing that they have the ideal product to meet their unique transport solution.

For more information, please visit www.broshuis.com.

About Oshkosh Corporation

At Oshkosh (NYSE: OSK), we make innovative, mission-critical equipment to help everyday heroes advance communities around the world. Headquartered in Wisconsin, Oshkosh Corporation employs approximately 17,000 team members worldwide, all united behind a common purpose: to make a difference in people's lives. Oshkosh products can be found in more than 150 countries under the brands of JLG®, Hinowa, Power Towers, Pierce®, MAXIMETAL, Oshkosh® Defense, McNeilus®, IMT®, Jerr-Dan®, Frontline™ Communications, Oshkosh® Airport Products, JBT AeroTech and Pratt Miller. For more information, visit www.oshkoshcorp.com.

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Forward Looking Statements

This news release contains statements that the Company believes to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this news release, words such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” “should,” “project” or “plan” or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions, and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the extent of supply chain and logistics disruptions; the Company's ability to increase prices or impose surcharges to raise margins or to offset higher input costs, including increased raw material, labor, freight and overhead costs; the Company's ability to accurately predict future input costs associated with Defense contracts; the Company's ability to attract and retain production labor in a timely manner;

the strength of the U.S. dollar and its impact on Company exports, translation of foreign sales and the cost of purchased materials; the Company's ability to predict the level and timing of orders for indefinite delivery/indefinite quantity contracts with the U.S. federal government; budget uncertainty for the U.S. federal government, including risks of future budget cuts, the impact of continuing resolution funding mechanisms and the potential for shutdowns; the impact of any U.S. Department of Defense solicitation for competition for future contracts; the impact of orders and costs on the U.S. Postal Service contract; the Company's ability to comply with complex laws and regulations applicable to U.S. government contractors; cybersecurity risks and costs of defending against, mitigating and responding to data security threats and breaches impacting the Company; and risks related to the Company's ability to successfully execute on its strategic road map and meet its long-term financial goals. Additional information concerning these and other factors is contained in the Company's filings with the Securities and Exchange Commission. All forward-looking statements speak only as of the date of this news release. The Company assumes no obligation, and disclaims any obligation, to update information contained in this news release. Investors should be aware that the Company may not update such information until the Company's next quarterly earnings conference call, if at all.

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