

U.S. Army Places \$195 Million Order for Joint Light Tactical Vehicles

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OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Defense, LLC, an Oshkosh Corporation (NYSE: OSK) company, announced today that the U.S. Army has placed another order for the Joint Light Tactical Vehicle (JLTV) program including 748 vehicles and 2,359 installed and packaged kits. The order valued at more than \$195 million, is the fifth order for JLTVs since the contract was awarded in August 2015.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20170801005936/en/>



The JLTV Family of Vehicles is comprised of two variants (4 door and 2 door) and four mission package configurations: General Purpose (GP), Heavy Guns Carrier (HGC), Close Combat Weapons Carrier (CCWC), Utility (UTL) (Photo: Business Wire)

“Soldiers and Marines need a reliable, transportable, and protected mobility

solution that balances payload, protection, and performance,” said Dave Diersen, Oshkosh Defense vice president and general manager of Joint Programs. “The Oshkosh JLTV is that solution.”

The JLTV program is currently in Low Rate Initial Production (LRIP) and remains on-schedule, on-budget and is completing reliability and performance test activities as well as logistics supportability evaluations around the country. The program anticipates a Full Rate Production decision in FY19, with the first Army unit equipped by mid-FY19 and both Army and Marine Corps Initial Operating Capability (IOC) in early FY20.

The Oshkosh JLTV

- A vehicle 1/3 smaller and 1/3 lighter than the Oshkosh MRAP All-Terrain Vehicle, or **M-ATV**
- Off-road speeds 70 percent faster than today’s gold standard, the Oshkosh M-ATV
- A modular design that can be quickly and efficiently outfitted for a full range of missions
- Banks® 866T, 6.6 Liter Turbo Diesel Engine, based on GM® Duramax® architecture
- Fully transportable by air or sea, such as C130, CH-53 and CH-47
- Network ready and VICTORY compliant
- Superior ride quality

About Oshkosh Defense

Oshkosh Defense is a leading provider of tactical wheeled vehicles and life cycle sustainment services. For decades Oshkosh has been mobilizing military and security forces around the globe by offering a full portfolio of heavy, medium, light and highly protected military vehicles to support our customers’ missions. In addition, Oshkosh offers advanced technologies and vehicle components such as TAK-4® independent suspension systems, TerraMax™ unmanned ground vehicle solutions, Command Zone™ integrated control and diagnostics system, and ProPulse® diesel electric and on-board vehicle power solutions, to provide our customers with a technical edge

as they fulfill their missions. Every Oshkosh vehicle is backed by a team of defense industry experts and complete range of sustainment and training services to optimize fleet readiness and performance. Oshkosh Defense, LLC is an Oshkosh Corporation company (NYSE: OSK).

To learn more about Oshkosh Defense, please visit us at www.oshkoshdefense.com.

About Oshkosh Corporation

Founded in 1917, Oshkosh Corporation is celebrating 100 years of business and making a difference in people's lives in 2017. Oshkosh is a global leader in designing and manufacturing a broad range of access equipment, commercial, fire & emergency, military and specialty vehicles and vehicle bodies. Oshkosh Corporation manufactures, distributes and services products under the brands of Oshkosh®, JLG®, Pierce®, McNeilus®, Jerr-Dan®, Frontline™, CON-E-CO®, London® and IMT®. Since the Company's humble beginnings, Oshkosh has grown in size and global footprint. Today, Oshkosh products can be found in more than 150 countries and are recognized around the world for quality, durability and innovation. Oshkosh Corporation is a different integrated global industrial committed to making a difference for customers, shareholders, our communities and the environment. For more information, please visit www.oshkoshcorporation.com.

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Forward-Looking Statements

This press release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this press release, words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "project" or "plan" or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.



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