

Oshkosh Defense Awarded \$258 Million from U.S. Army for Recapitalization of Heavy Vehicle Fleet

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OSHKOSH, Wis.--(BUSINESS WIRE)-- [Oshkosh Defense](#), LLC, an Oshkosh Corporation (NYSE: OSK) company, announced today that it has been awarded multiple delivery orders from the U.S. Army Tank-Automotive and Armaments Command (TACOM) to recapitalize its Family of Heavy Tactical Vehicles (FHTV). Oshkosh will bring the Army's fleet of Heavy Expanded Mobility Tactical Trucks (HEMTT) and Palletized Load Systems (PLS) to its latest model configuration and the same zero-mile, zero-hour condition as new production vehicles.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20170418005821/en/>



Through recapitalization, heavily used vehicles are returned to Oshkosh, stripped to the frame rails and completely rebuilt to like-new condition (Photo: Business Wire)

Overall, the awards are valued at more than \$258 million for the recapitalization of 670 vehicles and the

production of an additional 356 accompanying trailers. All work performed under the contract will be completed in Oshkosh, Wisconsin, with deliveries beginning in December of 2017.

“Through recapitalization, heavily operated and utilized vehicles are returned to Oshkosh, stripped to the frame rails and completely rebuilt to like-new condition,” said Patrick Williams, Oshkosh Defense vice president and general manager of U.S. Army and Marine Corps programs. “As the original equipment manufacturer, our recapitalization services offer significant cost savings by returning vintage vehicles to current operational readiness with the same performance and life cycle cost advantages as a new vehicle.”

Recapitalized vehicles are assembled on the same production line as new vehicles, and put through the same extensive performance tests and inspection procedures as new vehicles. The vehicles also receive the latest technology and safety upgrades and are delivered with a new bumper-to-bumper warranty.

The U.S. Army's Heavy Vehicle Fleet

With a 13-ton payload and multiple variants for a wide range of operations, the HEMTT is the backbone of the Army's logistics fleet. Oshkosh's latest configuration, the HEMTT A4, brings significant improvements in power, maintenance and safety to the battlefield, traversing even the most challenging environments easier and more efficiently. The Oshkosh PLS supports the Army's distribution and resupply system by providing unparalleled performance for loading, unloading and delivering ammunition and other critical supplies needed in battle. The PLS carries a wide range of cargo, and is specially designed to load and unload a variety of flat rack or ISO compatible containers on its own. The latest configurations of FHTV trucks also include air-conditioned and armor-ready cabs, electrical upgrades, and anti-lock braking to keep soldiers safe.

About Oshkosh Defense

Oshkosh Defense is a leading provider of tactical wheeled vehicles and life cycle sustainment services. For decades Oshkosh has been mobilizing military and security forces around the globe by offering a full portfolio of heavy, medium, light and highly protected military vehicles to support our customers' missions. In addition, Oshkosh offers advanced technologies and vehicle components such as TAK-4® independent suspension systems, TerraMax® unmanned ground vehicle solutions, Command Zone™ integrated control and diagnostics system, and ProPulse® diesel electric and on-board vehicle power solutions, to provide our customers with a technical edge as they fulfill their missions. Every Oshkosh vehicle is backed by a team of defense industry experts and complete range of sustainment and training services to optimize fleet readiness and performance. Oshkosh Defense, LLC is an Oshkosh Corporation company [NYSE: OSK].

To learn more about Oshkosh Defense, please visit us at www.oshkoshdefense.com.

About Oshkosh Corporation

Founded in 1917, Oshkosh Corporation is 100 years strong and continues to make a difference in people's lives. Oshkosh brings together a unique set of integrated capabilities and diverse end markets that, when combined with the Company's MOVE strategy and positive long-term outlook, illustrate why Oshkosh is a different integrated global industrial. The Company is a leader in designing, manufacturing and servicing a broad range of access equipment, commercial, fire & emergency, military and specialty vehicles and vehicle bodies under the brands of Oshkosh®, JLG®, Pierce®, McNeilus®, Jerr-Dan®, Frontline™, CON-E-CO®, London® and IMT®.

Today, Oshkosh Corporation is a Fortune 500 Company with manufacturing operations on four continents. Its products are recognized around the world for quality, durability and innovation, and can be found in more than 150 countries around the globe. As a different integrated global industrial, Oshkosh is committed to making a difference for team members, customers, shareholders, communities and the environment. For more information, please visit www.oshkoshcorporation.com.

Forward-Looking Statements

This press release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this press release, words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "project" or "plan" or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.



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