

Oshkosh Corporation Invests in AI-Powered Battery Management Software Company Eatron Technologies

Feb 29, 2024 11:00 AM

OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Corporation (NYSE: OSK), a leading innovator of purpose-built vehicles and equipment, announced today that it has invested in Eatron® Technologies, a pioneering developer of Artificial Intelligence (AI) powered Battery Management Software (BMS). Oshkosh's investment in Eatron supports its vision to leverage advanced analytics and predictive modeling for lithium-ion batteries to manage its wide range of electric vehicles.

“The investment in Eatron Technologies is part of our broader strategy to collaborate with advanced technology companies to accelerate bringing best in class innovation to our customers,” said John Pfeifer, president and chief executive officer of Oshkosh Corporation. “AI-enabled BMS aligns to our electrification and advanced analytics focus areas. It will bring enhanced safety and continuous performance optimization to our EV product line.”

Eatron is developing smarter battery management technology by implementing an intelligent software layer on top of existing battery control platforms that can be hosted on the cloud or on the edge. Its BMS combines models of the battery with AI and advanced estimation methods, to ensure accurate and reliable predictions about the battery's state, health and operation.

“Funding from Oshkosh Corporation will enable Eatron to develop and deploy new embedded and cloud-based features for our unique software platform. The world is increasingly moving towards software-defined vehicles and batteries, and we are at the forefront of offering intelligent software solutions to speed up this transformation,” said Dr. Umut Genc, founder and CEO of Eatron.

Oshkosh Corporation is an industrial technology company dedicated to making a difference in people's lives. The company's investment is part of Eatron's broader capital raise to develop advanced battery management solutions.

For more information on Oshkosh innovation, please visit [Oshkoshcorp.com](https://www.oshkoshcorp.com).

About Oshkosh Corporation

At Oshkosh (NYSE: OSK), we make innovative, mission-critical equipment to help everyday heroes advance communities around the world. Headquartered in Wisconsin, Oshkosh Corporation employs approximately 17,000 team members worldwide, all united behind a common purpose: to make a difference in people's lives. Oshkosh products can be found in more than 150 countries under the brands of JLG®, Hinowa, Power Towers, Pierce®, MAXIMETAL, Oshkosh® Defense, McNeilus®, IMT®, Jerr-Dan®, Frontline™ Communications, Oshkosh® Airport Products, Oshkosh® AeroTech™ and Pratt Miller. For more information, visit www.oshkoshcorp.com.

®, ™ All brand names referred to in this news release are trademarks of Oshkosh Corporation or its subsidiary companies.

About Eatron Technologies

Eatron is a fast-growing technology company dedicated to unlocking the full potential of batteries with intelligent software for all vehicle and battery manufacturers worldwide. Eatron develops AI-powered edge-to-cloud connected software platforms for better, safer, durable and greener batteries in automotive, mobility and beyond. More information is available at www.eatron.com.

Forward Looking Statements

This news release contains statements that the Company believes to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company’s future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this news release, words such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” “should,” “project” or “plan” or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions, and other factors, some of which are beyond the Company’s control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include risks related to the Company’s ability to successfully execute on its strategic road map and meet its long-term financial goals. Additional information concerning these and other factors is contained in the Company’s filings with the Securities and Exchange Commission. All forward-looking statements speak only as of the date of this news release. The Company assumes no obligation, and disclaims any obligation, to update information contained in this news release. Investors should be aware that the Company may not update such information until the Company’s next quarterly earnings conference call, if at all.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20240229445668/en/): <https://www.businesswire.com/news/home/20240229445668/en/>

Financial:
Patrick Davidson
Senior Vice President, Investor Relations
920.502.3266

Media:
Tim Gilman
Senior Manager, Communications and Branding
920-509-0617

Source: Oshkosh Corporation