Pierce Manufacturing Completes Ownership Interest in Boise Mobile Equipment

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APPLETON, Wis., Sept. 16, 2021 (GLOBE NEWSWIRE) -- Pierce Manufacturing Inc., an Oshkosh Corporation (NYSE:OSK) company, announced today that it has completed the purchase of an ownership interest in Boise Mobile Equipment (BME). This investment will facilitate greater collaboration between Pierce and BME within the wildland fire market. Furthermore, Pierce will support BME as the business moves from a factory-direct model to an independent dealer distribution model, with a focus on the West Coast, which will provide new and existing BME customers with comprehensive service, parts inventory, and support.

"This is an important day for both Pierce and BME customers," said Jim Johnson,
Oshkosh Corporation executive vice president and president, Fire & Emergency. "We
understand that fire and rescue departments face special challenges related to wildland
environments. With this investment, Pierce will work with BME to provide the best
possible wildland offerings to meet these unique challenges. And of equal importance is
our ability to create an unmatched network of highly trained dealer organizations who are
prepared to provide best-in-class service and support for the wildland customers."

BME has served fire and emergency professionals for over thirty years and is considered a premier fire apparatus manufacturer with wildland products including the Model 34, Tactical Tender, and Type 6 Xtreme. BME's quality fabrication and service align closely with Pierce's manufacturing and aftermarket standards, featuring individualized design options, exceptional craftsmanship, and rugged durability.

"Boise Mobile Equipment opened its doors in 1990 and has been manufacturing and serving firefighters since then," said Chad Moffat, president of Boise Mobile Equipment. "We believe the fire service will benefit from the high-quality wildland products that Pierce and BME will be working together to market and develop. We look forward to leveraging Pierce's expertise as we transition from a direct sales model to a dealer distribution model."

BME wildland products are renowned for equipping firefighters with a high-quality apparatus providing durability, serviceability, and longevity. Pierce Manufacturing and its parent company, Oshkosh Corporation, complement BME's reputation with a rich history of innovation and advanced mobility solutions, ideal for addressing the harsh wildland environments.

"For those departments who respond to wildland situations, the BME product line is well-known for its versatility in the most challenging environments," added Johnson.

"Moreover, Boise Mobile Equipment is a highly reputable and proven brand. When combined with our experience in developing a market-leading dealer support network and unmatched innovation track record, fire departments and those they protect will be the biggest beneficiaries of this new relationship."

To learn more about Pierce Manufacturing and the company's ownership interest in BME, visit www.piercemfg.com.

About Pierce Manufacturing

Pierce Manufacturing Inc., an Oshkosh Corporation [NYSE: OSK] company, is the leading North American manufacturer of custom fire apparatus. Products include custom and commercial pumpers, aerials, rescue trucks, wildland trucks, mini pumpers, elliptical tankers, and homeland security apparatus. In addition, Pierce designs its own foam

systems and was the first company to introduce frontal airbags and the Side Roll Protection system to fire apparatus. To learn more about Pierce, visit www.piercemfg.com.

About Oshkosh Corporation

At Oshkosh (NYSE: OSK), we make innovative, mission-critical equipment to help everyday heroes advance communities around the world. Headquartered in Wisconsin, Oshkosh Corporation employs more than 14,000 team members worldwide, all united behind a common cause: to make a difference in people's lives. Oshkosh products can be found in more than 150 countries under the brands of JLG®, Pierce®, Oshkosh® Defense, McNeilus®, IMT®, Jerr-Dan®, Frontline™, Oshkosh® Airport Products, London™ and Pratt Miller. For more information, visit oshkoshcorp.com.

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Forward Looking Statements

This news release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this news release, words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "project" or "plan" or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of

future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the overall impact of the COVID-19 pandemic on the Company's business, results of operations and financial condition; the duration and severity of the COVID-19 pandemic; actions that may be taken by governmental authorities and others to address or otherwise mitigate the impact of the COVID-19 pandemic; the negative impacts of the COVID-19 pandemic on global economies and the Company's customers, suppliers and employees; and the cyclical nature of the Company's Access Equipment, Commercial and Fire & Emergency markets, which are particularly impacted by the strength of U.S. and European economies and construction seasons.

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