U.S. Army Places \$42 Million Order for the Joint Light Tactical Vehicle Program

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OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Defense, LLC, an Oshkosh Corporation (NYSE: OSK) company, announced today that the U.S. Army has placed a \$42 million order that exercises available options for the Joint Light Tactical Vehicle (JLTV) program including vehicles, installed kits and packaged kits. The order is the third since the contract was awarded in August 2015. Work will be performed in Oshkosh, Wisconsin with an estimated completion date of November 2017.

This Smart News Release features multimedia. View the full release here: http://www.businesswire.com/news/home/20160926006145/en/

The Oshkosh JLTV displayed at MDM is equipped with the EOS R-400S-MK2 remote weapons system and the Orbital ATK M230 LF 30 mm gun (Photo: Business Wire)

"This latest order demonstrates that the JLTV continues to be a central piece of the Army's future ground

force and a modernization priority," said Dave Diersen, Oshkosh Defense vice president of Joint Programs. "The JLTV program is moving forward with a focus on giving Soldiers and Marines the next generation light vehicle they need for their missions."

The JLTV program will replace 55,000 of the U.S. Army and Marine Corps' uparmored HMMWVs. The JLTV designed and manufactured by Oshkosh delivers unmatched performance, protection, networking and off-road mobility in a light vehicle package to support Soldiers and Marines as they perform missions outside the wire. Designed with room for growth as threats evolve, the JLTV's scalable design is able to adapt to future requirements.

The Oshkosh JLTV, which will be on display at Modern Day Marine 2016 from September 27-29, is outfitted with an EOS R-400S-MK2 remote weapon system integrated with Orbital ATK's M230 LF 30 mm lightweight automatic chain gun to demonstrate the vehicle's ability to support increased lethality including a medium caliber weapon system.

About Oshkosh Defense

Oshkosh Defense is a leading provider of tactical wheeled vehicles and life cycle sustainment services. For decades Oshkosh has been mobilizing military and security forces around the globe by offering a full portfolio of heavy, medium, light and highly protected military vehicles to support our customers' missions. In addition, Oshkosh offers advanced technologies and vehicle components such as TAK-4® independent suspension systems, TerraMaxTM unmanned ground vehicle solutions, Command ZoneTM integrated control and diagnostics system, and ProPulse® diesel electric and on-board vehicle power solutions, to provide our customers with a technical edge as they fulfill their missions. Every Oshkosh vehicle is backed by a team of defense industry experts and complete range of sustainment and training services to optimize fleet readiness and performance. Oshkosh Defense, LLC is an Oshkosh Corporation company [NYSE: OSK].

To learn more about Oshkosh Defense, please visit us at www.oshkoshdefense.com.

About Oshkosh Corporation

Oshkosh Corporation is a leading designer, manufacturer and marketer of a broad range of access equipment, commercial, fire & emergency, military and specialty vehicles and vehicle bodies. Oshkosh Corporation manufactures, distributes and services products under the brands of Oshkosh®, JLG®, Pierce®, McNeilus®, Jerr-Dan®, Frontline™, CON-E-CO®, London® and IMT®. Oshkosh products are valued worldwide by rental companies, concrete placement and refuse collection businesses, fire & emergency departments, municipal and airport services and defense forces, where high quality, superior performance, rugged reliability and long-term value are paramount. For more information, please visit www.oshkoshcorporation.com.

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